



Integrity. Commitment. Performance.™

# TERM SERIES POOLS

## Product Information

### KEY FEATURES OF TERM SERIES

- Comprised of statute allowable investments
- A fixed rate of return
- A fixed maturity date

### DISCOVER THE POWER OF THE PLUS

Since 1984, ISDLAF+ has earned a well-deserved reputation among Illinois school districts and community colleges. The Fund is known for its excellent performance built around the safety, liquidity and yield that school officials want.

As an ISDLAF+ Participant, you can benefit from a full range of cash management and investment services designed specifically for school districts. These include:

-  BANKING AND CASH MANAGEMENT
-  FINANCIAL PLANNING (PMA FPP™)
-  CASH FLOW MANAGEMENT
-  BOND PROCEEDS MANAGEMENT
-  MONEY MARKET & LIQUID INVESTMENT OPTIONS
-  FIXED INCOME TRADING
-  CREDIT RISK ANALYSIS

## ABOUT THE TERM SERIES PRODUCT

The Board of Trustees of ISDLAF+ has authorized the creation of an unlimited number of investment pools called Term Series. Each Term Series will be comprised of statute allowable investments and will have a designated maturity between 30 days and three years.

Key features of an investment in a Term Series are a fixed rate of return and a fixed maturity date. These characteristics make Term Series investments different from the Multi-Class Series of ISDLAF which has a fluctuating rate and no fixed maturity date. Participants may want to consider Term Series investments to meet a specific cash flow or investment need in their portfolio.

## PORTFOLIO COMPOSITION OF A TERM SERIES POOL

Investment shares in a Term Series represent a beneficial interest in the underlying instruments in the pool. The eligible investments in each pool may include bank deposit products, government securities, and municipal securities. With respect to bank deposits that may be included in a Term Series pool, the deposit amounts will be collateralized or insured. Each Term Series is unique and independent of all other Term Series, thus Participants should make sure that the specific Term Series they are considering meets their individual investment criteria and objectives.

## MAKING INVESTMENTS IN TERM SERIES POOLS

Participants can contact PMA to obtain additional information about the availability of Term Series pools. It is anticipated that new pools will be created on a regular basis with varying maturity dates. Participants may purchase Term Series pool shares by redeeming shares in their Liquid or Max accounts.

Prudent Man Advisors, Inc. serves as Investment Advisor to the Term Series.

Please see "Excerpt From Information Statement" on reverse side for additional information.

PLEASE CONTACT YOUR REPRESENTATIVE AT PMA FOR ADDITIONAL INFORMATION.  
800.783.4273 | WWW.PMANETWORK.COM

## EXCERPT FROM THE ISDLAF+ INFORMATION STATEMENT DATED OCTOBER 1, 2015

Each Term Series is a separate series of shares of beneficial interest of the Fund with a fixed term and a maturity of no less than 30 days and no more than three years. Although investors have redemption rights, Term Series are intended to be held by investors until maturity. A Term Series' portfolio may consist of one or more CDs, obligations of the U.S. government or its agencies or instrumentalities, municipal obligations and other investments described under "How the Term Series Invest."—Investment Objective and Policies." Participants who have invested in the Multi-Class Series and who wish to invest in a Term Series may do so by transferring funds from their Multi-Class Series account to the Term Series of their choice. When that particular Term Series matures, the Participant's funds in that Series will then be transferred back to the Participant's Multi-Class Series account.

Term Series are designed for each investment to be held for the full term of that Series. If an investment made in a Term Series is withdrawn prior to the maturity date of that Series, seven days' notice of redemption is required and a penalty will likely be assessed. The penalty, which may be substantial, could include the amount necessary to recoup for the Series any penalty charges, losses and other costs attributable to the early redemption. Each Term Series may have a weighted average maturity equal to the term of that Series. Normally, the Term Series will have a higher yield than the Multi-Class Series' Liquid Class and MAX Class. However, there can be no assurance that this result will occur. Term Series are expected to have fewer holdings than the Multi-Class Series, and will therefore be less diversified.

Each Term Series is independent from all other Term Series. This means that if one Term Series loses money, no other Term Series will suffer that loss.

The CDs held by any Term Series will either be insured by the FDIC up to the maximum amount of such insurance or fully collateralized by pledged securities or letters of credit provided by Federal Home Loan Banks for amounts in excess of FDIC insurance. The U.S. government obligations held by a Term Series will be backed by the full faith and credit of the U.S. government or by the agency or instrumentality issuing or guaranteeing the obligation. The municipal obligations held by a Term Series may be backed only by the taxing power of the issuer of such securities or may be secured by specific revenues received by the issuer. Information regarding a Term Series' portfolio will be provided to the Participants in that Series by the Administrator/Distributor.

Generally, securities purchased by a Term Series will be held to maturity. However, the Investment Advisor maintains discretion to dispose of, or substitute, a security held by a Term Series if doing so is in the best interests of the Participants. A disposition or substitution of portfolio securities may affect a Term Series' net rate of return.

In connection with investments in a Term Series, Participants pay to the Investment Advisor an annualized advisory and management fee of up to 0.25%. An additional fee, not to exceed 0.10% on an annualized basis, is charged for assets that require management and administration of collateral, letters of credit or other third-party guarantees.

Dividends from net investment income are declared daily and paid at maturity.

Participants who wish to invest in a Term Series may do so by transferring funds from their Multi-Class Series account to the Term Series of their choice. To invest in a Term Series, contact the Administrator/Distributor at (866) 747-4477.

800.783.4273 | [www.pmanetwork.com](http://www.pmanetwork.com)



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